

Bankruptcy Rules- Support For Reform of Debt Buyer and Mortgage Abuses

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I echo Dave Shaev's testimony at the recent hearing in support of amending Rule 3001 and implementing new Rule 3002.1. As a bankruptcy lawyer, I see frequent instances of bogus or deficient claims by debt buyers who are only too happy to adopt a "garbage in claims out" business model. Rule 3001 should be amended. Likewise, Rule 3002.1 should be adopted. A successful Chapter 13 should result in an unambiguous fresh start, not the need for another case. Lawrence Regan, Garza, Regan & Associates, P.C. 17 W. Jefferson Street, Suite 100, Rockville, MD 20850.